



BOSTON CONNECTICUT NEW JERSEY NEW YORK WASHINGTON, DC

MICHAEL F. CICERO
Attorney At Law

Mail To: P.O. Box 1945 Morristown, NJ 07962
Deliver To: 200 Campus Drive Florham Park, NJ 07932
T: (973) 966-8056 F: (973) 966-1015
mcicero@daypitney.com

November 12, 2008

VIA ECF AND OVERNIGHT DELIVERY

Honorable Peter G. Sheridan, U.S.D.J.
United States District Court for the District of New Jersey
M.L. King, Jr. Federal Building & Courthouse
50 Walnut Street
Newark, New Jersey 07102

Re: In re Resort Condominiums International, LLC
Civil Action No. 06-1222 (PGS)

Dear Judge Sheridan:

This firm represents defendant RCI, LLC. I write to inform Your Honor that the settlement agreement and the attachments thereto are nearly finalized, and that the parties continue to exchange comments and negotiate outstanding details. During a telephone call this afternoon, Your Honor's Chambers advised that the agreement needs to be submitted to the Court by November 14. While the parties hope to have a signed agreement in the next few days, it may not be finalized until November 17. Once the agreement is finalized, plaintiffs will file their motion for preliminary approval.

Thank you for Your Honor's consideration and continued patience.

Respectfully,

A handwritten signature in black ink, appearing to read 'Michael F. Cicero'.

Michael F. Cicero

cc: All counsel of record (via ECF)

*As Ordered
Telephone conf
on Mon. Nov 17, 2008
at 10:00 AM
Day Pitney to set up call.
Peter H. Albrecht*